

**CITIGROUP INC. RATES BASE PROSPECTUS SUPPLEMENT (No.4) dated 4 November 2019,
CGMHI RATES BASE PROSPECTUS SUPPLEMENT (No.4) dated 4 November 2019 and CGMFL
RATES BASE PROSPECTUS SUPPLEMENT (No.4) dated 4 November 2019**



CITIGROUP INC.
(incorporated in Delaware)

and

CITIGROUP GLOBAL MARKETS HOLDINGS INC.
(a corporation duly incorporated and existing under the laws of the state of New York)

and

CITIGROUP GLOBAL MARKETS FUNDING LUXEMBOURG S.C.A.
**(incorporated as a corporate partnership limited by shares (*société en commandite par actions*) under
Luxembourg law, with registered office at 31 - Z.A. Bourmicht, L-8070 Bertrange, Grand Duchy of
Luxembourg and registered with the Register of Trade and Companies of Luxembourg under number
B169.199)**

**each an issuer under the
Citi U.S.\$60,000,000,000 Global Medium Term Note Programme**

**Notes issued by Citigroup Global Markets Holdings Inc. only will be unconditionally and irrevocably
guaranteed by
CITIGROUP INC.
(incorporated in Delaware)**

**Notes issued by Citigroup Global Markets Funding Luxembourg S.C.A only will be unconditionally and
irrevocably guaranteed by
CITIGROUP GLOBAL MARKETS LIMITED
(incorporated in England and Wales)**

This base prospectus supplement (the "**Citigroup Inc. Rates BP Supplement (No.4)**") constitutes a supplement for the purposes of Article 16 of Directive 2003/71/EC (as amended or superseded) (the "**Prospectus Directive**") as implemented in Ireland by the Prospectus (Directive 2003/71/EC) Regulations 2005 (as amended by the Prospectus (Directive 2003/71/EC) Amending Regulations 2012, the "**Irish Prospectus Regulations**") and is supplemental to, and must be read in conjunction with, the Rates Base Prospectus dated 19 July 2019 (the "**Citigroup Inc. Rates Base Prospectus 2019**"), as supplemented by a Citigroup Inc. Rates BP Supplement (No.1) dated 23 August 2019 (the "**Citigroup Inc. Rates BP Supplement (No.1)**"), a Citigroup Inc. Rates BP Supplement (No.2) dated 6 September 2019 (the "**Citigroup Inc. Rates BP Supplement (No.2)**") and a Citigroup Inc. Rates BP Supplement (No.3) dated 10 October 2019 (the "**Citigroup Inc. Rates BP Supplement (No.3)**"), in each case, prepared by Citigroup Inc. (the Citigroup Inc. Rates Base Prospectus 2019, the Citigroup Inc. Rates BP Supplement (No.1), the Citigroup Inc. Rates BP Supplement (No.2) and the Citigroup Inc. Rates BP Supplement (No.3), together the "**Citigroup Inc. Rates Base Prospectus**") with respect to the Citi U.S.\$60,000,000,000 Global Medium Term Note Programme (the "**Programme**").

This base prospectus supplement (the "**CGMHI Rates BP Supplement (No.4)**") also constitutes a supplement for the purposes of Article 16 of the Prospectus Directive and is supplemental to, and must be read in conjunction with, the Rates Base Prospectus dated 19 July 2019 (the "**CGMHI Rates Base Prospectus 2019**"), as supplemented by a CGMHI Rates BP Supplement (No.1) dated 23 August 2019 (the "**CGMHI Rates BP Supplement (No.1)**"), a CGMHI Rates BP Supplement (No.2) dated 6 September 2019 (the "**CGMHI Rates BP Supplement (No.2)**") and a CGMHI Rates BP Supplement (No.3) dated 10 October 2019 (the "**CGMHI Rates BP Supplement (No.3)**"), in each case, prepared by Citigroup Global Markets Holdings Inc. ("**CGMHI**") and Citigroup Inc. in its capacity as the CGMHI Guarantor (the CGMHI Rates Base Prospectus 2019, the CGMHI Rates BP Supplement (No.1), the CGMHI Rates BP Supplement (No.2) and the CGMHI Rates BP Supplement (No.3), together the "**CGMHI Rates Base Prospectus**") with respect to the Programme.

This base prospectus supplement (the "**CGMFL Rates BP Supplement (No.4)**") and, together with the Citigroup Inc. Rates BP Supplement (No.4) and the CGMHI Rates BP Supplement (No.4), the "**Supplement**" and "**Supplement (No.4)**") also constitutes a supplement for the purposes of Article 16 of the Prospectus Directive and is supplemental to, and must be read in conjunction with, the Rates Base Prospectus dated 19 July 2019 (the "**CGMFL Rates Base Prospectus 2019**"), as supplemented by a CGMFL Rates BP Supplement (No.1) dated 23 August 2019 (the "**CGMFL Rates BP Supplement (No.1)**"), a CGMFL Rates BP Supplement (No.2) dated 6 September 2019 (the "**CGMFL Rates BP Supplement (No.2)**") and a CGMFL Rates BP Supplement (No.3) dated 10 October 2019 (the "**CGMFL Rates BP Supplement (No.3)**"), in each case, prepared by Citigroup Global Markets Funding Luxembourg S.C.A. ("**CGMFL**") and Citigroup Global Markets Limited in its capacity as the CGMFL Guarantor (the CGMFL Rates Base Prospectus 2019, the CGMFL Rates BP Supplement (No.1), the CGMFL Rates BP Supplement (No.2) and the CGMFL Rates BP Supplement (No.3), together the "**CGMFL Rates Base Prospectus**" and, together with the Citigroup Inc. Rates Base Prospectus and the CGMHI Rates Base Prospectus, the "**Base Prospectus**") with respect to the Programme.

Terms defined in the Base Prospectus shall, unless the context otherwise requires, have the same meaning when used in this Supplement.

This Supplement has been approved by the Central Bank of Ireland (the "**Central Bank**"), as competent authority under the Prospectus Directive. The Central Bank only approves this Supplement as meeting the requirements imposed under Irish and EU law pursuant to the Prospectus Directive.

Application has been made to the Irish Stock Exchange plc trading as Euronext Dublin ("**Euronext Dublin**") for the approval of the Citigroup Inc. Rates BP Supplement (No.4), the CGMHI Rates BP Supplement (No.4) and the CGMFL Rates BP Supplement (No.4) as Base Listing Particulars Supplements (the "**Citigroup Inc. Rates BLP Supplement (No.4)**", the "**CGMHI Rates BLP Supplement (No.4)**" and the "**CGMFL Rates BLP Supplement (No.4)**", respectively, and together, the "**BLP Supplement**"). Save where expressly provided or the context otherwise requires, where Notes are to be admitted to trading on the Global Exchange Market references herein to "Supplement", "Citigroup Inc. Rates BP Supplement (No.4)", the "CGMHI Rates BP Supplement (No.4)" and "CGMFL Rates BP Supplement (No.4)" shall be construed to be to "BLP Supplement", "Citigroup Inc. Rates BLP Supplement (No.4)", the "CGMHI Rates BLP Supplement (No.4)", and "CGMFL Rates BLP Supplement (No.4)", respectively.

Citigroup Inc. accepts responsibility for the information contained in this Supplement (excluding the paragraphs set out under the heading "*Information relating to the CGMHI Rates Base Prospectus*" and "*Information relating to the CGMFL Rates Base Prospectus*" below). To the best of the knowledge of Citigroup Inc. (having taken all reasonable care to ensure that such is the case), the information contained in this Supplement (excluding the paragraphs set out under the heading "*Information relating to the CGMHI Rates Base Prospectus*" and "*Information relating to the CGMFL Rates Base Prospectus*" below) is in accordance with the facts and does not omit anything likely to affect the import of such information.

CGMHI accepts responsibility for the information contained in this Supplement (excluding the paragraphs set out under the headings "*Information relating to the Citigroup Inc. Rates Base Prospectus*" and "*Information relating to the CGMFL Rates Base Prospectus*" below). To the best of the knowledge of CGMHI (having taken all reasonable care to ensure that such is the case), the information contained in this Supplement (excluding the paragraphs set out under the headings "*Information relating to the Citigroup Inc. Rates Base Prospectus*" and "*Information relating to the CGMFL Rates Base Prospectus*" below) is in accordance with the facts and does not omit anything likely to affect the import of such information.

The CGMHI Guarantor accepts responsibility for the information contained in this Supplement (excluding the paragraphs set out under the headings "*Information relating to the Citigroup Inc. Rates Base Prospectus*" and "*Information relating to the CGMFL Rates Base Prospectus*" below). To the best of the knowledge of the CGMHI Guarantor (having taken all reasonable care to ensure that such is the case), the information contained in this Supplement (excluding the paragraphs set out under the headings "*Information relating to the Citigroup Inc. Rates Base Prospectus*" and "*Information relating to the CGMFL Rates Base Prospectus*" below) is in accordance with the facts and does not omit anything likely to affect the import of such information.

CGMFL accepts responsibility for the information contained in this Supplement (excluding the paragraphs set out under the headings "*Information relating to the Citigroup Inc. Rates Base Prospectus*" and "*Information relating to the CGMHI Rates Base Prospectus*" below). To the best of the knowledge of CGMFL (having taken all reasonable care to ensure that such is the case), the information contained in this Supplement (excluding the paragraphs set out under the headings "*Information relating to the Citigroup Inc. Rates Base Prospectus*" and

"*Information relating to the CGMHI Rates Base Prospectus*" below) is in accordance with the facts and does not omit anything likely to affect the import of such information.

The CGMFL Guarantor accepts responsibility for the information contained in this Supplement (excluding (i) the paragraphs set out under the headings "*Information relating to the Citigroup Inc. Rates Base Prospectus*" and "*Information relating to the CGMHI Rates Base Prospectus*" below and (ii) the information set out in the Schedule hereto (*Alternative Performance Measures (Citigroup Inc. 2019 Q3 Form 8-K)*)). To the best of the knowledge of the CGMFL Guarantor (having taken all reasonable care to ensure that such is the case), the information contained in this Supplement (excluding (i) the paragraphs set out under the headings "*Information relating to the Citigroup Inc. Rates Base Prospectus*" and "*Information relating to the CGMHI Rates Base Prospectus*" below and (ii) the information set out in the Schedule hereto (*Alternative Performance Measures (Citigroup Inc. 2019 Q3 Form 8-K)*)) is in accordance with the facts and does not omit anything likely to affect the import of such information.

accordance with regulation 52 of the Irish Prospectus Regulations following the publication of the Citigroup Inc. Rates BP Supplement (No.4).

with regulation 52 of the Irish Prospectus Regulations following the publication of the CGMHI Rates BP Supplement (No.4).

INFORMATION RELATING TO THE CGMFL RATES BASE PROSPECTUS

Publication of the 2019 Q3 Form 8-K of Citigroup Inc. on 15 October 2019

On 15 October 2019, Citigroup Inc. (as indirect parent company of CGMFL) filed a Current Report on Form 8-K (the "**Citigroup Inc. 2019 Q3 Form 8-K**") with the Securities and Exchange Commission of the United States (the "**SEC**") in connection with the publication of its Quarterly Financial Data Supplement for the quarter ended 30 September 2019. A copy of the Citigroup Inc. 2019 Q3 Form 8-K has been filed with the Central Bank, Euronext Dublin and the *Commission de Surveillance du Secteur Financier* (the "**CSSF**") and has been published on the website of the Luxembourg Stock Exchange. (<https://dl.bourse.lu/dl?v=Pw1Tocdu3UIXpiywbBkNgbVQg/xIBSIVICsKPX28NbwKhUaypTa4Rx+F+G0bdorRn5CVLOgLPhCZroD+Wp72kZChml2GhFGPrsFnNGE57-iVpuCRreAM1t9FqjwNpsjfywdTt8SHikFIJW4DNd1umZMcdmRgd9aTl0x6VHIJW6uBqDmlQDZ5ZuNVlAwfSxd2z3ifP9KxxY3Cvbo3zwHiX5o10mKTI8OUHjble4NO6HQ0=>). By virtue of this Supplement, the Citigroup Inc. 2019 Q3 Form 8-K is incorporated by reference in, and forms part of, the CGMFL Rates Base Prospectus 2019.

The following information appears on the page(s) of the Citigroup Inc. 2019 Q3 Form 8-K as set out below:

	Page(s)
(a) Press Release, dated 15 October 2019, issued by Citigroup Inc.	Exhibit Number 99.1 on pages 4-14
(b) Citigroup Inc. Quarterly Financial Data Supplement for the quarter ended 30 September 2019.	Exhibit Number 99.2 on pages 15-43
(c) Citigroup Inc. securities registered pursuant to Section 12(b) of the Securities Exchange Act of 1934 as of the filing date.	Exhibit Number 99.3 on pages 44-46

Any information not listed in the cross-reference list above but included in the Citigroup Inc. 2019 Q3 Form 8-K is given for information purposes only.

Alternative Performance Measures

Information relating to alternative performance measures ("**APMs**") for the purposes of the Guidelines published by the European Securities and Markets Authority ("**ESMA**") is set out in the Schedule to this Supplement.

Corporate Authorities

The approval of the CGMFL Rates BP Supplement (No.4) has been authorised pursuant to resolutions of the board of managers of the Corporate Manager of CGMFL on 4 November 2019.

General

Save as disclosed in this Supplement (including any documents incorporated by reference herein), there has been no other significant new factor, material mistake or inaccuracy relating to information included in the CGMFL Rates Base Prospectus since the publication of the CGMFL Rates BP Supplement (No.3).

Copies of the CGMFL Rates Base Prospectus 2019, the CGMFL Rates BP Supplement (No.1), the CGMFL Rates BP Supplement (No.2), the CGMFL Rates BP Supplement (No.3) and this Supplement will be available for inspection in electronic form, for so long as the Programme remains in effect or any Notes remain outstanding, at the specified office of the Fiscal Agent and each of the other Paying Agents and all documents incorporated by reference in the CGMFL Rates Base Prospectus 2019 will be available on the website specified for each such document in the CGMFL Rates Base Prospectus.

To the extent that there is any inconsistency between (a) any statement in this Supplement or any statement incorporated by reference into the CGMFL Rates Base Prospectus 2019 by this Supplement and (b) any statement in the CGMFL Rates Base Prospectus or otherwise incorporated by reference into the CGMFL Rates Base Prospectus 2019, the statements in (a) above will prevail.

Withdrawal rights

No non-exempt offers of Notes to the public made by CGMFL as Issuer pursuant to the CGMFL Rates Base Prospectus are on-going as of the date hereof, and consequently, no rights of withdrawal arise in accordance with regulation 52 of the Irish Prospectus Regulations following the publication of the CGMFL Rates BP Supplement (No.4).

SCHEDULE

ALTERNATIVE PERFORMANCE MEASURES (CITIGROUP INC. 2019 Q3 FORM 8-K)

The Citigroup Inc. 2019 Q3 Form 8-K contains certain alternative performance measures (APMs). For further details on the components of the APMs, how these APMs are calculated, an explanation of why such APMs provide useful information for investors and a reconciliation to the nearest equivalent US GAAP measures, please see references to “Non-GAAP Financial Measures” in the Citigroup Inc. 2019 Q3 Form 8-K and the table below:

APM	Explanation of why use of APM provides useful information	Citigroup Inc. 2019 Q3 Form 8-K Page Reference for Basis of Calculation, Components, Reconciliation and Comparatives to Previous Reporting Periods
Results of Operations Excluding the impact of Foreign Exchange Translation	Citi believes the presentation of its results of operations excluding the impact of FX translation provides a more meaningful depiction for investors of the underlying fundamentals of its businesses.	Exhibit 99.1, Appendix B and footnote 7 on page 14; and Exhibit 99.2 on pages 21, 27, 29, 35 and 36
Tangible Common Equity and Tangible Book Value per Share	Citi believes these capital metrics provide useful information, as they are used by investors and industry analysts.	Exhibit 99.1 on page 5, Appendix E and footnote 5 on page 14; and Exhibit 99.2 on page 16
Return on Tangible Common Equity	Citi believes these capital metrics provide useful information for investors and industry analysts.	Exhibit 99.1, Appendix A and footnote 3 on page 14
Results of Operations Excluding the Impact of gains/ (losses) on Loan Hedges	Citi believes the presentation of its results of operations excluding the impact of gain/(loss) on loan hedges related to accrual loans provides a more meaningful depiction for investors of the underlying fundamentals of its businesses.	Exhibit 99.1 on page 7 and footnote 8 on page 14; and Exhibit 99.2 on page 32
Results Excluding the Impact of Certain Gains and Sales	Citi believes the presentation of the Results Excluding the Impact of certain gains and sales provide a more meaningful depiction for investors of the underlying fundamentals of its business	Exhibit 99.1 on pages 4, 5 and 6